

# MINUTES

## The HITCHCOCK ECONOMIC DEVELOPMENT CORPORATION

### Regular Meeting – 21 March 2024 – 5:30 P.M.

The regular monthly meeting for the Hitchcock Economic Development Corporation (HEDC) will be held on Thursday March 21, 2024, at 5:30 PM. This will be an open meeting held at the HEDC boardroom at 8115 Hwy. 6, Hitchcock, Texas 77563.

## A G E N D A

### 1. Call to Order.

Meeting called to order at 5:41 PM.

### 2. Roll call of members.

4 of 5 members present. Ted Robinson absent.

### 3. Public Comments (Limit 2 minutes per speaker).

Warren P. discussed his concerns with the new residential development along FM 2004 and their impact on drainage.

### 4. Consent Agenda

- a. Approval of the Minutes of the HEDC Regular Meeting February 15, 2023
- b. Approval of payment of the HEDC Monthly VISA account at Texas First Bank
- c. Approval of a 3-year contract renewal with BAHEP beginning June 1, 2024

Motion to approve the consent agenda was made by Chris Armacost and seconded by Randy Strickland. Motion passed unanimously.

### 5. HEDC Financial Report. (Devin DePascal)

Board approved the Financial Report as presented by the Executive Director. The board made the decision to pay in full the amount owed to the City for reimbursement of HEDC personnel. The Executive Director was also asked to look into outstanding checks.

- 6. Executive Director's Report. (Devin DePascal)**
  - a. Project Report**
  - b. Director's Activities**
  - c. Real Property Update**
  - d. Downtown & Events Status Report**

The Executive Director provided updates on all active projects, as well as meetings with prospects, plans for and interest in HEDC-owned property, and updates on planned and upcoming events.

- 7. Resolution of the Board of Directors to approve purchase of real property. (Jack Click)**

The resolution was read.

- 8. Executive Session: Adjournment to Executive Session Pursuant to Texas Open Meetings Act, Tex. Gov. Code § 551.072 – Deliberation about Real Property.**

Entered into executive session at 6:36 PM.

- 9. Reconvene into open session and consider action discussed in executive session.**

Reconvened at 6:40 PM. Board approved the purchase of 6813 3<sup>rd</sup> St. and 8118 N. Railroad Ave. for \$200,000 plus closing. City Council authorized the purchase during their meeting on 3/18.

- 10. President's Comments**
  - a. Brief the board on status of HEDC Activities.**

Jack Click reviewed the terms as currently established by the EDC's bylaws and provided an update on terms expiring later this year. A nominee for the next term's President was discussed.

- 11. Mayor's Comments**

None.

- 12. Board Members' Comments**

No comments.

#### **ANNOUNCEMENT**

- a. Next regular meeting 18 April 2024 at 5:30 p.m.**

- 13. ADJOURN**

Meeting was adjourned at 6:46 PM.